

Dear Medford Electricity Customer,

The City of Medford is offering Medford Community Electricity Aggregation (Medford CEA), which provides new City-vetted options for electricity supply. Eversource will continue to deliver your electricity, however, the electricity supplier was chosen by the City of Medford through a competitive bid process that leveraged the bulk-buying power of our community, understanding that future savings cannot be guaranteed.

You will be automatically enrolled in the Medford CEA product, "Medford Local Green," as of your February 2022 electricity meter read, unless you choose one of our optional products or choose to opt out.

To opt out and avoid automatic enrollment in the Medford Community Electricity Aggregation program, you must do one of the following before January 12, 2022:



mail and postmark the enclosed opt-out card

OR

call Dynegy at (866) 220-5696



submit the opt-out form at MedfordCEA.com

Participants may also opt out of Medford Community Electricity Aggregation at any time during the Program without penalty. Please read further to learn more about Medford CEA.

- Alicia L. Hunt, Director of Planning, Development & Sustainability, City of Medford

MEDFORD CEA GOALS



Renewable Energy

Medford CEA's standard product includes more renewable energy certificates, known as Massachusetts Class I RECs, than required by the Commonwealth. This means you are helping to support the growth of renewable energy in our region. Optional products that include a higher amount of renewable energy certificates are also available and described below.



Electricity Choice

Medford CEA offers different electricity supply choices with different levels of renewable energy certificates to match your budget and climate goals.



Competitive and Stable Prices

All Medford CEA prices are fixed through December 2022, whereas Eversource Basic Service prices change every six months for Residential and Commercial customers, and every three months for Large Commercial and Industrial customers. Medford CEA offers options that are intended to be price competitive with Eversource Basic Service, however, **savings cannot be guaranteed**. This is because Basic Service rates are not known for the entire period of Medford's contract and may therefore be above or below Medford CEA rates in any subsequent period.

MEDFORD CEA OPTIONS

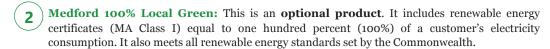
Standard Product



Medford Local Green: This is the **standard product** that you will be automatically enrolled in if you do nothing. It includes 5% more renewable energy certificates than required by Massachusetts. This product helps you be a climate leader, while still focusing on competitive prices. The goal for this product is to be equal to, or lower than, average Eversource Basic Service rates over Medford's contract term. However, as future Basic Service rates are unknown, **savings cannot be guaranteed.**

Other Products

Medford CEA also offers optional electricity products, each with differing amounts of renewable energy certificates relative to state requirements. To enroll in any of these optional products, you must contact the supplier, **Dynegy**, at (866) 220-5696, or sign up on the aggregation website: MedfordCEA.com.



3 Medford Basic: This is an **optional product**. It includes the minimum amount of renewable energy certificates (MA Class I) required by the Commonwealth.

GREEN & LOCAL

Products described as Green contain additional Renewable Energy Certificates (RECs) above that required by MA law. The additional RECs qualify for MA Class I designation and come only from solar, wind, anaerobic digestion and low impact hydro. Local means 100% of the additional RECs are sourced from New England.

MEDFORD CEA PRICING

	Electricity Supply Product	Renewable Energy Certificates (RECs)	Residential	Commercial	Large Commercial and Industrial (C&I)	Price Period
Medford CEA	Medford Local Green (standard)	5% greater than MA Class I requirements	\$0.11507/kWh	\$0.11507/kWh	\$0.11507/kWh	February 2022- December 2022 Rates apply to service beginning and ending on the days of the month that your meter is read.
	Medford 100% Local Green (optional)	MA Class I RECs equal to 100% of customer's metered consumption	\$0.14690/kWh	\$0.14690/kWh	\$0.14690/kWh	
	Medford Basic (optional)	meets minimum MA Class I requirements	\$0.11341/kWh	\$0.11341/kWh	\$0.11341/kWh	
What You Have Now	Eversource Basic Service (as filed November 19, 2021)	meets minimum MA Class I requirements	\$0.15735/kWh	\$0.14732/kWh	NEMA/BOST \$0.27543/kWh	January 1, 2022 - June 30, 2022 Residential and Commercial* January 1, 2022 - March 31, 2022 Large C&I*

^{*}No guarantee of savings. Eversource Basic Service rates for electric supply change every six months for Residential and Commercial customers, and every three months for Large Commercial and Industrial customers. Eversource Basic Service rates may be above or below Medford CEA rates for customers during any subsequent period. Program prices could also increase as a result of a change in law that results in a direct material increase in costs during the term of the electric supply contract.

Rates indicated above are for Supply Services only. Commission fee for all Medford CEA products is included in above rates. This fee is \$0.001/kWh for the aggregation consultant. Rates also include taxes which are billed as part of the power supply charge.

MEDFORD CEA PARTICIPATION

To enroll in the Medford CEA Medford Local Green product, you do not need to take any action. To enroll in an optional Medford CEA product, contact the supplier, Dynegy, or use the online form at MedfordCEA.com. If you don't wish to participate, mail and postmark the enclosed opt-out card on or before <u>January 12, 2022</u> to avoid automatic enrollment in the Medford CEA program.

Budget Plan or Eligible Low-Income delivery rate consumers will continue to receive those benefits from Eversource.

Solar Electricity Consumers will not be impacted and will continue to receive their net metering credits while participating in the Program.

Exit Terms for Basic Service: There is no penalty charge for leaving Eversource's Basic Service, however, Large Commercial and Industrial customers may receive a billing adjustment charge or credit.

You can leave the Program any time after you have enrolled, with no early termination fees. If you leave the Program, your account(s) will be returned to Eversource's Basic Service on the next available meter read.

How to access information about Basic Service: visit www.mass.gov/info-details/basic-service-information-and-rates, or call Eversource at (800) 592-2000.

If you are receiving electricity supply from a competitive supplier and believe you have received this opt-out letter in error, you must sign and return the enclosed opt-out card. This will ensure you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees.

Tax-exempt small business customers must provide a copy of their Energy Exemption Certificate directly to Dynegy via email at Salestax_geotax@vistraenergy.com, fax at (866) 257-1795, or mail at Dynegy, ATTN: Customer Care, P.O. Box 650764, Dallas, TX 75264, in order to maintain their tax-exempt status.

CUSTOMER SUPPORT & MORE INFORMATION

For more information visit MedfordCEA.com, or call (866) 220-5696.

To select an optional Medford CEA product, or to opt out of the Program, please contact **Dynegy** at (866) 220-5696, between 8am and 8pm, or by email at DESCustCare@Dynegy.com.

Opt-Out Reply Card



City of Medford

Medford Community Electricity Aggregation

Account Number placeholder

Account Number placeholder Opt-Out Code placeholder

Х		
	Signature	Date

Current Resident Name

1234 Main St YourTown, MA 12345 If you wish to participate in the Medford Community Electricity Aggregation program, you do not need to take any action. You will be automatically enrolled.

Opt-Out Instructions

If you do not want to participate:

- 1. Sign and date this card
- 2. Insert into postage pre-paid envelope
- 3. Mail envelope

The card must be signed by the customer of record whose name appears in the address on this card.

The envelope must be mailed and postmarked on or before <u>January 12, 2022</u> to opt out of the Program before automatic enrollment.