



City of Medford

MEDFORD COMMUNITY ELECTRICITY AGGREGATION

Month, Day Year

The City of Medford is pleased to announce that our electricity supply program, Medford Community Electricity Aggregation (Medford CEA), has been renewed! Medford CEA is a group purchasing program, operated by the City since 2019, which provides electricity supply options to help residents and businesses manage costs and increase renewable energy use. You currently receive one of Medford’s supply options. This letter explains upcoming changes to the products and your options.

Medford’s new pricing takes effect starting on your December 2024 meter read.

Medford offers lower prices for all supply options from the previous contract.

For most customers, no action is needed to receive the new pricing.

Our current pricing has been fixed since December 2022, providing multiple years of price stability. During this time, the Program has collectively saved over \$8,800,000 for the community, or about \$600 per average residential customer, compared to National Grid and Eversource’s supply cost. The Program has also provided cleaner electricity, locally sourced renewable energy from New England (also known as MA Class I RECs). These voluntary purchases now amount to about 5,200 megawatt hours (MWh) annually, avoiding over 3,900,000 pounds of carbon pollution each year.

MEDFORD’S NEW SUPPLY OPTIONS

The Town has increased the amount of renewable energy in our most popular option, Medford Local Green, so that it will now provide an additional 10% of voluntary locally sourced renewable energy. Medford Local Green will still cost less than National Grid’s Basic Service residential supply when the new prices go into effect. We estimate the new products in the Program will increase annual voluntary renewable energy purchases to total 9,100 MWh, avoiding over 6,900,000 pounds of carbon pollution each year.

All new Medford CEA product prices will be fixed for **36 months**, from **December 2024 through December 2027 meter reads**.

| Medford Basic |
|--|
| 13.720 ¢/kWh |
| Meets MA renewable energy requirements (62% renewable energy sources in 2024) |

| Medford Local Green |
|--|
| 14.133 ¢/kWh |
| Adds 10% MA Class I RECs (72% renewable energy sources in 2024) |

| Medford 100% Local Green |
|--|
| 16.618 ¢/kWh |
| Adds voluntary renewable energy to total 100% MA Class I RECs (138% renewable energy sources in 2024) |

The National Grid and Eversource Basic Service residential price is 16.055 ¢/kilowatt-hour (kWh) 15.772 ¢/kWh respectively and from August 2024 – January 2025 and contains only the required minimum renewable energy. As National Grid prices change frequently, and future rates are unknown, future savings cannot be guaranteed.

- No action is necessary to receive the new pricing for your current Medford supply option, unless you have voluntarily placed a “supplier block” on your National Grid account, which prevents any changes.
- You may switch to another Medford supply option at any time OR you may leave the Program at any time, without penalty and return to Basic Service with National Grid. To switch options or leave the Program, call our program’s new electricity supplier, Direct Energy, at (866) 968-8065, or submit a request at MedfordCEA.com.

Income-eligible customers of National Grid and Eversource can enjoy discounts of 32% and 42% on their total electricity bill, respectively, while also benefiting from the Medford CEA rates mentioned above. You can find links to sign up for this discount at MedfordCEA.com.

MEDFORD CURRENT & NEW PRICES

The table below shows the current and new prices based on which supply option you use. Unless you have actively selected another option in the past, you should currently receive the Medford Local Green supply option.

| | Medford Basic | | Medford Local Green | | Medford 100% Local Green | |
|---|---------------------|---------------------|---------------------|---------------------|--------------------------|---------------------|
| | Current | New | Current | New | Current | New |
| Price | 15.160 ¢/kWh | 13.720 ¢/kWh | 15.348 ¢/kWh | 14.133 ¢/kWh | 18.910 ¢/kWh | 16.618 ¢/kWh |
| Duration | Dec 2022 - Dec 2024 | Dec 2024 - Dec 2027 | Dec 2022 - Dec 2024 | Dec 2024 - Dec 2027 | Dec 2022 - Dec 2024 | Dec 2024 - Dec 2027 |
| Required Renewable Energy (2024) | 62% | 62% | 62% | 62% | 62% | 62% |
| Voluntary Renewable Energy (Class I sources) | None | None | 5% | 10% | 76% | 76% |
| Total (2024) | 62% | 62% | 67% | 72% | 138% | 138% |
| Supplier | Next Era Services | Direct Energy | Next Era Services | Direct Energy | Next Era Services | Direct Energy |

- Program prices only apply to the **Supply** portion of your electric bill. National Grid and Eversource will continue to set the charges on the **Delivery** on your electric bill and will repair outages and manage all billing.
- Medford CEA has no impact on any solar benefits, low-income discounts, or budget billing plans.
- At the end of the pricing term, you will be automatically renewed in your current product which may have a higher or lower price and a different percentage of voluntary renewable energy as negotiated by the City. The City will announce price changes at least 30 days before any such price change takes effect. Product details will always be available on the City’s website for the Program: MedfordCEA.com.
- Wind, solar, and low-impact hydropower are some of the most common sources that qualify for Class I. For more details on Class I sources and the required minimum renewable energy, see www.mass.gov/service-details/program-summaries.

NEXT STEPS

- The first bill to show the new pricing will be the bill you receive showing usage from your December to January meter read. Most customers can expect to receive this bill in mid-January 2025.
- To check if you have a “supplier block”, and/or remove it, contact National Grid at (800) 322-3223 or Eversource at (800) 592-2000. If you have a block and **do not remove it**, your account will be returned to National Grid or Eversource Basic Service on your December 2024 meter read.
- Tax-exempt small business customers participating in the Program must provide a copy of their Tax-Exemption Certificate directly to Direct Energy via email at Salestax_geotax@vistraenergy.com, or mail at Direct Energy, Attn: USN Tax Exemption Dept, PO Box 180, Tulsa OK 74101-0180, in order to maintain their tax-exempt status.
- If you have signed up for electricity supply from a competitive supplier in the past few months, you may have signed up after this mailing list was created. To ensure that you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees, **you must contact Medford’s supplier to opt out of the Program.**

QUESTIONS & SUPPORT

- For questions or troubleshooting, please contact the town's consultant that manages the Program, Good Energy, by using the online form at MedfordCEA.com, or by calling (833) 637-3232.